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Boston Financial Management, Inc. Live with INDATA IMS for Front-to-Back Office

Firm Utilizing IMS for Trade Order Management, Portfolio Accounting & Performance

Greenwich, CT, February 5, 2008 - INDATA, a leading industry provider of software solutions for buy-side firms including trade order management (OMS), compliance, portfolio accounting and front-to-back office announced today that Boston Financial Management, Inc., located at One Winthrop Square in Boston, MA, with \$1 billion in equity and fixed income assets, is live with INDATA IMS for their front-to-back office needs.



After issuing a formal RFP during the second quarter of 2007, Boston Financial Management, Inc. narrowed its search to vendors who could offer an integrated front-to-back office package. From this short list, the firm conducted an in-depth review of functionality and technology platforms.

Among the key factors that Boston Financial Management, Inc. analyzed prior to selecting INDATA were the total cost and turnaround time for the implementation as well as whether or not the vendors in question had mature technology platforms.

“Not only did the INDATA system have the functionality we were looking for in different

areas, they were also more cost effective and timely when it came to the actual implementation of the system,” commented Jack Abbott, President & CEO, Boston Financial Management, Inc. “This, combined with the fact that INDATA’s technology offering was firmly established and was being utilized by other sizeable investment management organizations in the Boston area, led us to our decision.”

“Firms like Boston Financial Management, Inc. understand the importance of evaluating the total cost of a given system, including the implementation, which is sometimes overlooked by firms in their due diligence,” said David J. Csiki, Managing Director, INDATA. “By offering the latest technology, INDATA is able to provide significant savings over our competitors,” continued Csiki. “We look forward to continuing to work with Boston Financial Management, Inc. as their long-term investment management technology partner.”

About Boston Financial Management, Inc.

Boston Financial Management, Inc. was established as the successor to a private investment counseling firm founded in 1976. Over the past 31 years, it has grown into a successful and highly respected wealth manager, serving the investment and financial planning needs of individuals, families and their institutions. As an independent advisory firm it is registered with the Securities & Exchange Commission under the Investment Advisors Act of 1940. For more information, visit www.bostonfinancialmanagement.com.