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Luther King Capital Management Automates Portfolio Management & Reporting

Via INDATA

Luther King Capital Management (LKCM), an investment firm based in Fort Worth, TX, with approximately \$7.8 Billion in assets under management has rolled out INDATA's IMS solution for Front-to-Back office.



The Decision

LKCM began evaluating solutions to replace its legacy system with one that would allow the firm to take advantage of the latest technology.

"We were looking for an open solution so that we could integrate our custom applications," commented Pam Presswood and Karol Swanson, who head up information technology for LKCM.

The firm developed a short list of candidates and selected INDATA after a thorough evaluation of systems from a number of vendors including Advent Software and SunGard.

Another important consideration was that the vendor selected had a solution and technology that was mature.

"We didn't want to end up being somebody's beta," said Presswood and Swanson, "and the other vendors we were dealing with had essentially new product offerings while the INDATA platform was in production for a number of years."

About the Implementation

LKCM went live with the INDATA system in April 2006, after signing with INDATA in November of the previous year. The firm then conducted a three-month parallel test before "switching off" their old system.

"INDATA was great to work with during the implementation and their time frame and cost came in 2/3 below what competing vendors were estimating," said Presswood and Swanson.

An underlying contributor to the success of the implementation was the technology itself. Using Microsoft SQL Server Reporting Services allowed for an easier transition by letting end users to keep what they had and take advantage of improvements.

In addition, LKCM will now be able to customize features according to their needs and that offers flexibility and saves on enhancement costs, both benefits of an open system.

About LKCM

Luther King Capital Management is an employee-owned investment counseling firm specializing in managing portfolios for high net worth individuals, foundations, endowments, investment companies, pension & profit sharing plans and trusts & estates. The firm was founded in 1979 by Luther King. LKCM is a registered investment advisor offering equity and fixed income management.